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INDEPENDENT REGULATORY REVIEW COMMISSION 333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

December 12, 2002

Honorable M. Diane Koken, Commissioner Insurance Department 1326 Strawberry Square Harrisburg, PA 17120

Re: Regulation #11-146 (IRRC #2246)

Insurance Department

Public Adjuster Contracts and Licensing

Dear Commissioner Koken:

The Independent Regulatory Review Commission approved your regulation today. Our Order is enclosed and is available on our website at www.irrc.state.pa.us.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Singerely,

John R. McGinley, Jr.

Chairman

evp

Enclosure

cc: Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee Honorable Anthony DeLuca, Democratic Chairman, House Insurance Committee Honorable Edwin G. Holl, Chairman, Senate Banking and Insurance Committee Honorable Jack Wagner, Minority Chairman, Senate Banking and Insurance Committee

INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held December 12, 2002

John R. McGinley, Jr., Chairman, Dissenting Alvin C. Bush, Vice Chairman, by Phone Arthur Coccodrilli Robert J. Harbison, III John F. Mizner, by Phone

Regulation No. 11-146
Insurance Department
Public Adjuster Contracts and Licensing

On January 23, 2002, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code Chapter 115. The proposed regulation was published in the February 2, 2002 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on November 7, 2002.

This final-form rulemaking amends Chapter 115, which regulates the licensing and conduct of public adjusters and public adjuster solicitors. These amendments include: deleting a number of terms; revising the cancellation notice; clarifying the insured's right to cancel the contract; deleting sections found in the act; eliminating references to prior effective dates; and formalizing the Department's policy with respect to licensing of public adjusters and public adjuster solicitors.

We have determined this regulation is consistent with the statutory authority of the Department (63 P.S. § 1608) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.

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John R. McGinléy, Jr., Chairman